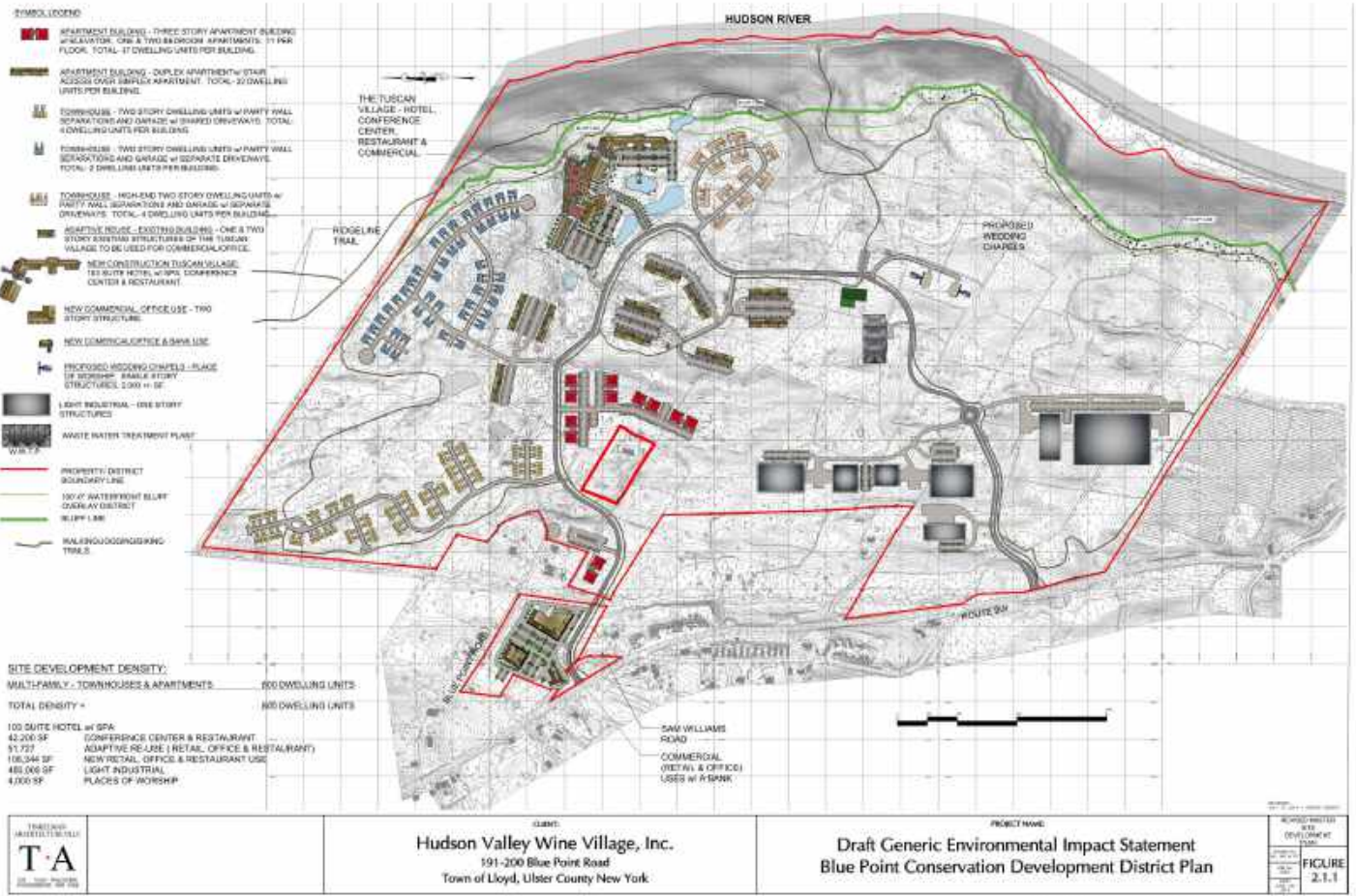


DEVELOPMENT OPPORTUNITY (DIVISIBLE) HUDSON VALLEY, NEW YORK

Residential, Hotel and Conference, Office, Retail, and Light Industrial/Warehouse Opportunities Available

- Offers 800 residential units mix of two-family and multi-family homes
- 140+ Boutique Hotel, Conference Center, restaurant, Spa and Two wedding chapels

- 450,000 square feet of state-of-the-art light industrial space for 21st Century manufacturing.
- 155,000 square feet of office and retail space.



JOSEPH A. AQUINO, PRESIDENT, JAACRES

+1 (917) 597-9880 | ja@jaacres.com | jaacres.com



Global Knowledge, Local Expertise



HUDSON VALLEY, NEW YORK

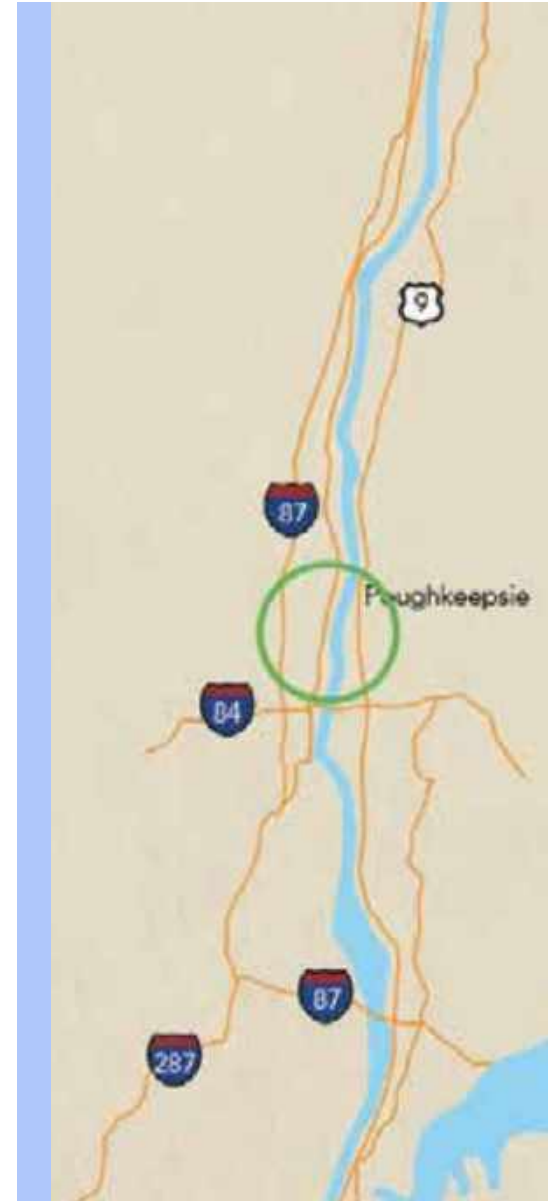
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Great for Tourism & Family Living

- The area offers skiing and other outdoors activities, a first-rate arts, entertainment and cultural activities.
- The mix-use project balances responsible development with the natural characteristics of the site. More than half of the site will be preserved as open space.
- Offers 800 residential units mix of two-family and multi-family homes.



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Hotel and Conference Opportunity

- 140+ Boutique Hotel
- Hotel Conference Center
- Restaurant
- Spa
- Beautiful Hudson River Views
- More than 1-1/2 miles of river frontage
- Two wedding chapels
- Located in a premier tourist area
- Quick 90-minute drive from Manhattan



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Strategic Location for Business

- Offers businesses a key site for operations because of its excellent transportation options
- The location provides businesses with a unique midpoint between New York and Albany
- It is just a 90-minute drive to Manhattan, a 65-minute drive to Albany, and a 50-minute drive to White Plains



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